

**NIALL MELLON TOWNSHIP TRUST (UK)**

**(a company limited by guarantee not having a  
share capital)**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2014**

**Niall Mellon Township Trust (UK)**  
**Financial statements for the year ended 31 December 2014**

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<b>Contents</b>	<b>page</b>
Directors and other information	1
Directors' report	2
Statement of director's responsibilities	3
Independent Auditors' report	4 – 5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 – 9
Appendix	10– 11

**Niall Mellon Township Trust (UK)**  
**Financial statements for the year ended 31 December 2014**

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**Directors and other information**

<b>Directors</b>	Niall Mellon Pat O'Reilly (Appointed 15.12.14) Ken Kingston (Appointed 15.12.14) Maeve McDonald (Appointed 15.12.14) Andrew Thomas (Appointed 15.12.14)
<b>Company secretary</b>	Gillian Gunn (Appointed 15.12.14) Niall Mellon (Resigned 15.12.14)
<b>Registered office</b>	c/o Worthington Solicitors 24-38 Gordon Street Belfast Antrim BT1 3LG
<b>Auditors</b>	BDO Registered Auditors Beaux Lane House Mercer Street Lower Dublin 2
<b>Solicitors</b>	Maguire McErlean Solicitors 78-80 Upper Drumcondra Road Dublin 9

**Niall Mellon Township Trust (UK)**  
**Financial statements for the year ended 31 December 2014**

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**Directors' Report**

The directors have pleasure in presenting their report and the audited financial statements of the company for the year ended 31 December 2014.

**Principal activities and review of the business**

Niall Mellon Township Trust (UK) raises funds in the UK on behalf of Mellon Township Limited. Periodically funds are transferred from Niall Mellon Township Trust (UK) to Mellon Township Limited, which provides educational improvements for impoverished children across Africa. We mobilise volunteers from Ireland, United Kingdom, USA, Canada and South Africa to support the building projects, to achieve skills transfer to the communities and to teach and help develop life skills. Our new mission is to provide educational improvements for over 100,000 children across Africa and developing countries and we are set to complete this target in the next 4 years. We aim to create an educational template for schools in poor areas of Africa which the governments will aspire to and want to replicate for the ongoing provision of education. We have started this mission in Kenya and South Africa.

**Results for the year**

The income and expenditure account and balance sheet are set out on pages 7 and 8. The funds added for the year amounted to £14,029 (2013: deficit £10,135). The funds carried forward amounted to £18,307 (2013: £4,278).

**Directors**

The directors of the company are set out on page 1 and except where indicated, the directors served for the entire year. The directors are not required to retire by rotation.

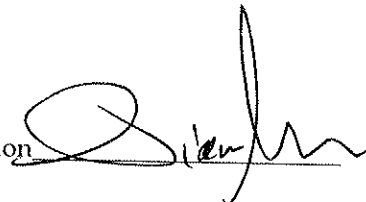
**Small company exemptions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
c/o Worthington Solicitors  
24-38 Gordon Street  
Belfast  
Antrim  
BT1 2LG

Signed by order of the directors

Niall Mellon



Director

Approved by the directors on 25 August 2015

## Niall Mellon Township Trust (UK)

### Financial statements for the year ended 31 December 2014

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#### Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

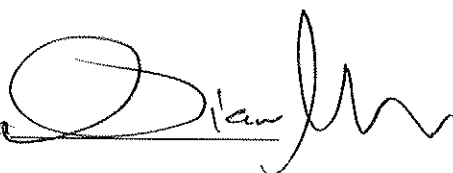
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

Niall Mellon  
Director



Date: 25 August 2015



Audit - Tax - Advisory  
Tel: +353 1 470 0000  
Fax: +353 1 477 0000  
E-mail: info@bdo.ie  
www.bdo.ie

Beaux Lane House  
Mercer Street Lower  
Dublin 2  
Ireland

## Independent Auditors' Report to the Members of Niall Mellon Township Trust (UK)

We have audited the financial statements of Niall Mellon Township Trust (UK) for the year ended 31 December 2014 on pages 6 to 9 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities on page , the directors' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Other Offices:  
Four Michael Street  
Limerick

Michael Costello (Managing Partner)  
Katharine Byrne  
Maurice Carr  
Kevin Doyle  
John Gilmor Gavin  
Jim Hamilton

Sinead Heaney  
Diarmuid Hendrick  
Derek Henry  
Liam Hession  
Gerard Holliday  
Brian Hughes

Ken Kilmartin  
Teresa Morahan  
Paul Nestor  
John O'Callaghan  
Con Quigley

Peter Carroll  
Eddie Doyle  
Stewart Dunne  
Ivor Feerick  
Brian Gartlan  
David Giles  
Derry Gray

Denis Herlihy  
David McCormick  
Brian McEnery  
Ciarán Medlar  
David O'Connor  
Peter O'Neill  
Patrick Sheehan  
Noel Taylor

Chartered Accountants

**Independent Auditors' Report to the members of Niall Mellon Township Trust (UK) – cont'd**

**Opinion**

In our opinion, the financial statements:

- give a true and fair view of the state of affairs of the company at 31 December 2014 and of the results for the year then ended;
- and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

  
\_\_\_\_\_  
**John O'Callaghan (Senior Statutory Auditor)**  
**For and on behalf of BDO**  
Statutory Auditor  
Dublin, Ireland

25 August 2015  
Date

**Niall Mellon Township Trust (UK)**  
**Financial statements for the year ended 31 December 2014**

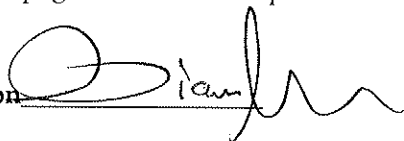
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013		Notes	2014 £	2013 £
<b>INCOMING RESOURCES</b>				
<b>Unrestricted funds</b>				
Volunteer income			84,052	66,784
Fundraising activities			2,614	6,386
			<hr/>	<hr/>
<b>Total incoming resources</b>			<b>86,666</b>	<b>73,170</b>
<b>CHARITABLE EXPENDITURE</b>				
Funds transferred to related entities	3		(70,000)	(80,000)
General expenses			(2,637)	(3,317)
Other income			<hr/> -	<hr/> 12
<b>Total charitable expenditure</b>			<b>(72,637)</b>	<b>(83,305)</b>
			<hr/>	<hr/>
<b>Net incoming resources</b>			<b>14,029</b>	<b>(10,135)</b>
			<hr/>	<hr/>
Funds added/(deficit in funds)			14,029	(10,135)
			<hr/>	<hr/>
<b>TOTAL FUNDS BROUGHT FORWARD</b>			<b>4,278</b>	<b>14,413</b>
			<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>18,307</b>	<b>4,278</b>
			<hr/>	<hr/>

The company had no recognised gains or losses other than the results noted above.

All of the above results were derived from continuing operations.

The notes on pages 9 and 10 form part of the financial statements.

Niall Mellon  
Director



Date 25 August 2015



**Niall Mellon Township Trust (UK)**  
**Financial statements for the year ended 31 December 2014**

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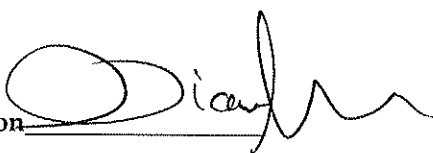
**BALANCE SHEET**  
**as at 31 December 2014**

	Notes	2014	2013
ASSETS EMPLOYED		£	£
<b>CURRENT ASSETS</b>			
Cash at bank		18,307	4,278
<b>NET CURRENT ASSETS</b>		18,307	4,278
<b>NET ASSETS</b>		18,307	4,278
<b>REPRESENTED BY</b>			
Unrestricted funds	4	18,307	4,278
<b>Total Funds</b>		18,307	4,278

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on *25 August 2015*

and are signed on their behalf by:

Niall Mellon   
 Director

Niall Mellon Township Trust (UK)  
Financial statements for the year ended 31 December 2014

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NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2014

1. STATEMENT OF ACCOUNTING POLICIES

(a) *Accounting Conventions*

The financial statements have been prepared under the historical cost convention in accordance with best practice as recommended by the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Companies Act 2006, and with applicable financial reporting standards.

(b) *Income Recognition / Incoming Resources*

Donations, legacies and funds raised by volunteers are taken into account at the time of receipt.

(c) *Expenditure*

Expenditure is analysed between direct costs of activities in furtherance of the objects of the charity, advertising and promotional costs and other general expenses.

The costs attributed directly to generating funds are analysed according to their major components and disclosed separately in the notes to the accounts.

(d) *Funds*

All transactions of the organisation have been recorded as income into or expenditure from funds, which are designated as "restricted" or "unrestricted". Unless otherwise stated all transactions are unrestricted.

Income is treated as restricted where the donor/funder has specified that it may only be used for a particular purpose or project. All other income is treated as unrestricted.

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor/funder. All other expenditure is treated as being from unrestricted funds.

2. CHARITABLE EXPENDITURE

	2014	2013
	£	£
Volunteer costs	-	-

During the year, volunteer costs were borne by Mellon Township Limited from the funds transferred to related entities.

Niall Mellon Township Trust (UK)  
Financial statements for the year ended 31 December 2014

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NOTES TO THE FINANCIAL STATEMENTS CONT'D  
For the year ended 31 December 2014

3. FUNDS TRANSFERRED

	2014	2013
	£	£
Surplus transferred to Mellon Township Limited	70,000	80,000

4. UNRESTRICTED FUNDS

	2014	2013
	£	£
Funds carried forward	4,278	14,413
Funds added/(deficit in funds)	14,029	(10,135)
	18,307	4,278

5. CAPITAL COMMITMENTS

The company did not have any capital commitments at the financial year end (2013: €Nil).

6. CONTINGENT LIABILITIES

There were no contingent liabilities at the financial year end (2013: €Nil).

7. POST BALANCE SHEET EVENTS

No significant events have occurred since the balance sheet date which would require adjustment to the amounts as disclosed in the financial statements.

**Appendix**

This appendix is for the directors only  
and does not form part of the Audited Statutory Financial Statements.

Niall Mellon Township Trust (UK)  
Financial statements for the year ended 31 December 2014

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APPENDIX - CHARITABLE EXPENDITURE

	2014	2013
	£	£
Funds transferred to related entities	70,000	80,000
General expenses	2,637	3,317
Total charitable expenditure	72,637	83,317